

Newark City Public Schools

FINANCIAL CONDITION FOR THE YEAR ENDED JUNE 30, 2021 (unaudited)

by *Julio Valladares, MBA*
Treasurer/CFO

Beginning Cash Balance 7/1/2020 **\$ 43,878,651**

REVENUES:

Real Estate Taxes		\$ 20,732,416
Personal Property Taxes		\$ 1,507,178
Income Taxes		\$ 9,897,328
State Foundation		\$ 40,222,697
Property Tax Allocation		\$ 2,819,117
Other Operating		\$ 2,831,593
Other Non-Operating		\$ 1,980,087

Total Revenues **\$ 79,990,416**

Total Revenues & Beginning Balance **\$ 123,869,067**

EXPENDITURES:

Salaries and Wages		\$42,286,216
Fringe Benefits		\$16,052,170
Purchased Services		\$15,593,917
Materials and Supplies		\$2,124,702
Other Expenditures		\$576,698
Other Non-Operating Expenditures		473,899

Total Expenditures **\$77,107,602**

Ending Cash Balance **\$ 46,761,465**

Encumbrances **(\$2,881,420)**

Budget Reserve **(934,403)**

Available Cash Balance 6/30/2021 **\$ 42,945,642**